

Alitis Private Real Estate Limited Partnership Projects



Name: Waterford Village
Location: Winnipeg, MB
Type: 126 Unit Apartment Development
Status: Income Producing
Completed: October 2018
Alitis Investment¹: \$5,021,100
Realized Development Return (Annualized)²: 26.6%



Name: Nursery Hill
Location: Victoria, BC
Type: 65 Unit Apartment & 7 Townhome Development
Status: Under Construction
Est. Completion: April 2019
Alitis Investment¹: \$4,075,753
Projected Development Return (Annualized)²: 17.9%



Name: Centennial
Location: Vernon, BC
Type: 60 Unit Apartment Development
Status: Under Construction
Est. Completion: February 2019
Alitis Investment¹: \$2,622,000
Projected Development Return (Annualized)²: 18.0%



Name: The Northyards
Location: Squamish, BC
Type: Commercial & Apartment Development
Status: Under Construction
Est. Completion: January 2020
Alitis Investment¹: \$2,000,000
Projected Development Return (Annualized)²: 6.9%



Name: Meaford
Location: Victoria, BC
Type: 106 Unit Apartment Development
Status: Under Construction
Est. Completion: June 2019
Alitis Investment¹: \$5,125,100
Projected Development Return (Annualized)²: 29.8%



Name: Belmont Landing
Location: Colwood, BC
Type: 48 Unit Apartment Development
Status: Under Construction
Est. Completion: March 2020
Alitis Investment¹: \$2,150,000
Projected Development Return (Annualized)²: 26.0%



Name: Elliott
Location: West Kelowna, BC
Type: 140 Unit Apartment Development
Status: Under Construction
Est. Completion: May 2020
Alitis Investment¹: \$3,100,000
Projected Development Return (Annualized)²: Not Available



Name: Morrison Ave
Location: Parksville, BC
Type: 72 Unit Apartment & 12 Townhome Development
Status: Development Permit
Est. Completion: April 2020
Alitis Investment¹: \$2,140,000
Projected Development Return (Annualized)²: Not Available



Name: 6075 Wilson Developments
Location: Burnaby, BC
Type: 344 Condominiums & 10 Townhome Development
Status: Rezoning
Est. Completion: April 2022
Alitis Investment¹: \$3,000,000
Projected Development Return (Annualized)²: 19.0%

Images are for illustration purposes only and may not be an exact representation. Projected returns are the expected annualized return, based on the most recent market valuation. Sources believed to be reliable. Performance is not guaranteed.

1. Represents the total Alitis investment in the project, not specifically the investment made by the Alitis Private Real Estate Limited Partnership Limited Partnership.
2. Development Return is calculated by multiplying Alitis' proportionate share of a project by the difference between the current fair market value of the property and the total cost of its development. The property is deemed to be completed once construction has been completed to 98% and the property is 90% leased and/or rented.
3. Current yield is defined as the net operating income less mortgage interest divided by current equity.

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