

## 2019 BC Tax Rates<sup>1</sup>

TAXABLE INCOME	PENSIONS, RRIFs, WAGES OR INTEREST	CAPITAL GAINS <sup>2</sup>	ELIGIBLE DIVIDENDS <sup>3</sup>	NON-ELIGIBLE DIVIDENDS
\$0 - \$12,069	-	-	-	-
\$12,069 - \$40,707	20.06%	10.03%	-9.60%	10.43%
\$40,708 - \$47,630	22.70%	11.35%	-5.96%	13.47%
\$47,631 - \$81,416	28.20%	14.10%	1.63%	19.80%
\$81,417 - \$93,476	31.00%	15.50%	5.49%	23.02%
\$93,477 - \$95,259	32.79%	16.40%	7.96%	25.07%
\$95,260 - \$113,506	38.29%	19.15%	15.55%	31.40%
\$113,507 - \$147,667	40.70%	20.35%	18.88%	34.17%
\$147,668 - \$153,900	43.70%	21.85%	23.02%	37.62%
\$153,901 - \$210,371	45.80%	22.90%	25.92%	40.04%
Over \$210,372	49.80%	24.90%	31.44%	44.64%

	PERSONAL TAX CREDITS		GOVERNMENT BENEFITS		
	FEDERAL	PROVINCIAL		ANNUAL	MONTHLY
<b>Basic</b>	\$12,069	\$10,682	<b>CPP (at 65) – max.</b>	\$13,608	\$1,134
<b>Spouse or Common-Law Partner</b>	\$12,069	\$9,147	<b>(at 60) 64% of max.</b>	\$8,710	\$726
<b>Caregiver (Infirm dependent under 18)</b>	\$2,230	\$0	(If you are under 65 working and receiving CPP, you and your employer must make CPP contributions)		
<b>Caregiver (Infirm dependent over 18)</b>	\$7,140	\$4,674			
<b>Caregiver (65 &amp; over)</b>	\$0	\$0	<b>OAS (at 65) – max.</b>	\$7,210	\$601
<b>Age credit (65 &amp; over) – Every \$1 earned over threshold increases tax rate by 3%</b>	\$7,494	\$4,791	<b>GIS – max. (single pensioner)</b>	\$10,769	\$897
<b>Pension Income</b>	\$2,000	\$1,000	<b>Allowance – max.</b>	\$16,322	\$1360
<b>Tuition &amp; Education - Full-time</b>	\$0	\$0	<b>CPP Disability</b>	\$16,032	\$1,336
<b>Tuition &amp; Education - Part-time</b>	\$0	\$0	<b>CPP Survivor's Pension:</b>		
<b>Disability Amount</b>	\$8,416	\$8,012	Younger than 65	\$7,380	\$615
<b>Medical Expenses</b>			65 or older	\$8,172	\$681
on qualifying medical expenses exceeding the lessor of 3% of net income or	\$2,352	\$2,220	<b>Orphan's Benefit</b>	\$2,940	\$245
			<b>Death Benefit</b>	\$2,500	
			(lump sum)		
			<b>EI - 55% of insured earnings, max. \$53,100</b>		\$2434

TFSA AMOUNT	RRSP LIMIT	WITHHOLDING TAX RATES FOR RRSP & RRIF WITHDRAWALS	PROPERTY TRANSFER TAX
<ul style="list-style-type: none"> <li>• 2019 TFSA Amount is <b>\$6,000</b></li> </ul> <p><b>Historical Contributions:</b>            2018 - \$5,500            2017 - \$5,500            2016 - \$5,500            2015 - \$10,000            2014 - \$5,500            2013 - \$5,500            2012 - \$5,000            2011 - \$5,000            2010 - \$5,000            2009 - <u>\$5,000</u>  <b>\$63,500 for 2019</b></p>	<ul style="list-style-type: none"> <li>• 2019 RRSP limit is 18% of your 2018 "Earned Income" to a maximum of <b>\$26,500</b> (plus unused amounts from prior years).</li> </ul>	Less than \$5,000 = 10% \$5,001 to \$15,000 = 20% Over \$15,000 = 30%	The property transfer tax rate is: <ul style="list-style-type: none"> <li>• 1% on the first \$200,000,</li> <li>• 2% on the portion of the fair market value greater than \$200,000 and up to and including \$2,000,000,</li> <li>• 3% on the portion of the fair market value greater than \$2,000,000, and</li> <li>• If the property is residential, a further 2% on the portion of the fair market value greater than \$3,000,000</li> </ul>
AGE CREDIT CLAWBACK	OAS CLAWBACK	PROBATE FEES	YEARLY MAXIMUM PENSIONABLE EARNINGS
<ul style="list-style-type: none"> <li>• This credit is reduced by 15% of net income over <b>\$37,790</b> (Fed) and <b>\$35,660</b> (BC) and it is totally eliminated once you reach net income of <b>\$87,750</b> (Fed) and <b>\$67,600</b> (BC).</li> </ul>	<ul style="list-style-type: none"> <li>• Clawback rate is 15% of net income over <b>\$77,580</b>; benefit is totally eliminated when net income exceeds <b>\$123,386</b>.</li> </ul>	<ul style="list-style-type: none"> <li>• \$200 + 0.6% of portion over \$25,000 up to \$50,000</li> <li>• \$200 + 1.4% of portion over \$50,000</li> </ul>	<ul style="list-style-type: none"> <li>• For the year 2019 = <b>\$57,400</b></li> </ul>