

2020 Alberta Tax Rates¹

TAXABLE INCOME	PENSIONS, RRIFs, WAGES OR INTEREST	CAPITAL GAINS ²	ELIGIBLE DIVIDENDS ³	NON-ELIGIBLE DIVIDENDS
\$0 - \$12,298	-	-	-	-
\$12,299 - \$48,535	25.00%	12.50%	-0.03%	15.86%
\$48,536 - \$97,069	30.50%	15.25%	7.56%	22.18%
\$97,070 - \$131,220	36.00%	18.00%	15.15%	28.51%
\$131,221 - \$150,473	38.00%	19.00%	17.91%	30.81%
\$150,474 - \$157,464	41.00%	20.50%	22.05%	34.26%
\$157,465 - \$209,952	42.00%	21.00%	23.43%	35.41%
\$209,953 - \$214,368	43.00%	21.50%	24.81%	36.56%
\$214,369 - \$314,928	47.00%	23.50%	30.33%	41.16%
Over \$314,929	48.00%	24.00%	31.71%	42.31%

PERSONAL TAX CREDITS			GOVERNMENT BENEFITS		
	FEDERAL	PROVINCIAL		ANNUAL	MONTHLY
Basic	\$12,298	\$19,369	CPP (at 65) – max. (at 60) 64% of max.	\$14,110 \$9,030	\$1,176 \$752
Spouse or Common-Law Partner	\$12,298	\$19,369	(If you are under 65 working and receiving CPP, you and your employer must make CPP contributions)		
Caregiver (Infirm dependent under 18)	\$2,273	\$0			
Caregiver (Infirm dependent over 18)	\$7,276	\$0			
Caregiver (65 & over)	\$0	\$11,212	OAS (at 65) – max.	\$7,362	\$614
Age credit (65 & over) – Every \$1 earned over threshold increases tax rate by 3%	\$7,637	\$5,397	GIS – max. (single pensioner)	\$10,997	\$916
Pension Income	\$2,000	\$1,491	Allowance – max.	\$16,667	\$1,389
Disability Amount	\$8,576	\$14,940	CPP Disability	\$16,652	\$1,388
Medical Expenses on qualifying medical expenses exceeding the lessor of 3% of net income or	\$2,397	\$2,503	CPP Survivor's Pension Younger than 65 65 or older	\$7,659 \$8,466	\$638 \$706
Eligible Adoption Expenses (maximum per child)	\$16,563	\$13,247	Death Benefit (lump sum)	\$2,500	
			EI - 55% of insured earnings, max. \$54,200		\$2484

TFSA AMOUNT	RRSP LIMIT	CANADA EDUCATION SAVINGS GRANT (CESG)	PROBATE FEES										
<ul style="list-style-type: none">2020 TFSA Amount is \$6,000 <p>Historical Contributions:</p> <p>2019 - \$6,000 2018 - \$5,500 2017 - \$5,500 2016 - \$5,500 2015 - \$10,000 2014 - \$5,500 2013 - \$5,500 2012 - \$5,000 2011 - \$5,000 2010 - \$5,000 2009 - <u>\$5,000</u></p> <p>\$69,500 for 2020</p>	<ul style="list-style-type: none">2020 RRSP limit is 18% of your 2019 “Earned Income” to a maximum of \$27,230 (plus unused amounts from prior years).	<ul style="list-style-type: none">This grant adds money to a Registered Education Savings Plan (RESP).Each year, the CESG provides 20% of the RESP contributions of up to \$2,500. That means the CESG can add a maximum of \$500 to an RESP each year. If it isn’t used, the CESG top up can be carried forward and applied to future contributions to a lifetime maximum of \$7,200.	<ul style="list-style-type: none">Where the net value of property in Alberta subject to probate is: <table><tr><td>Under \$10,000</td><td>\$35</td></tr><tr><td>\$10,001 - \$25,000</td><td>\$135</td></tr><tr><td>\$25,001 - \$125,000</td><td>\$275</td></tr><tr><td>\$125,001 - \$250,000</td><td>\$400</td></tr><tr><td>Over \$250,000</td><td>\$525</td></tr></table>	Under \$10,000	\$35	\$10,001 - \$25,000	\$135	\$25,001 - \$125,000	\$275	\$125,001 - \$250,000	\$400	Over \$250,000	\$525
Under \$10,000	\$35												
\$10,001 - \$25,000	\$135												
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\$125,001 - \$250,000	\$400												
Over \$250,000	\$525												
AGE CREDIT CLAWBACK	OAS CLAWBACK ⁴	WITHHOLDING TAX RATES FOR RRSP & RRIF WITHDRAWALS	YEARLY MAXIMUM PENSIONABLE EARNINGS										
<ul style="list-style-type: none">This credit is reduced by 15% of net income over \$38,508 (Fed) and \$40,179 (AB) and it is totally eliminated once you reach net income of \$89,421 (Fed) and \$76,159 (AB).	<ul style="list-style-type: none">Clawback rate is 15% of net income over \$79,054; benefit is totally eliminated when net income exceeds \$128,137.	Under \$5,000 = 10% \$5,001 to \$15,000 = 20% Over \$15,000 = 30%	<ul style="list-style-type: none">For the year 2020 = \$58,700										