

TAXABLE INCOME	PENSIONS, RRIFs, WAGES OR INTEREST	CAPITAL GAINS <sup>2</sup>	ELIGIBLE DIVIDENDS <sup>3</sup>	NON-ELIGIBLE DIVIDENDS
\$0 - \$15,705	-	-	-	-
\$15,706 - \$55,867	25.00%	12.50%	2.57%	15.86%
\$55,868 - \$111,733	30.50%	15.25%	10.16%	22.18%
\$111,734 - \$148,269	36.00%	18.00%	17.75%	28.51%
\$148,270 - \$173,205	38.00%	19.00%	20.51%	30.81%
\$173,206 - \$177,922 <sup>4</sup>	41.32%	20.66%	25.09%	34.63%
\$177,923 - \$237,230 <sup>4</sup>	42.32%	21.16%	26.47%	35.78%
\$237,231 - \$246,752 <sup>4</sup>	43.32%	21.66%	27.85%	36.93%
\$246,753 - \$355,845	47.00%	23.50%	32.93%	41.16%
Over \$355,846	48.00%	24.00%	34.31%	42.31%

	PERSONAL TAX CREDITS		GOVERNMENT BENEFITS		
	FEDERAL	PROVINCIAL		ANNUAL	MONTHLY
<b>Basic</b>	\$15,705	\$21,885	<b>CPP<sup>5</sup></b> (at 60) - 64% of max. (at 65) - 100% of max. (at 70) - 142% of max.	\$10,480 \$16,375 \$23,253	\$873 \$1,365 \$1,938
<b>Spouse or Common-Law Partner</b>	\$15,705	\$21,885			
<b>Caregiver (Infirm dependant under 18)</b>	\$2,616	\$0	<b>OAS<sup>6</sup></b> (at 65 to 74) - max.	\$8,560	\$713
<b>Caregiver (Infirm dependant over 18)</b>	\$8,375	\$12,669	<b>OAS</b> (at 75+) - max.	\$9,416	\$785
<b>Age credit (65 &amp; over)</b> – Every \$1 earned over threshold increases tax rate by 3%	\$8,790	\$6,099	<b>GIS<sup>6</sup></b> - max. (single)	\$12,786	\$1,065
<b>Pension Income</b>	\$2,000	\$1,685	<b>CPP Disability</b>	\$19,281	\$1,607
<b>Disability Amount</b>	\$9,872	\$16,882	<b>CPP Survivor's Pension</b> Younger than 65 65 or older	\$8,872 \$9,825	\$739 \$819
<b>Medical Expenses</b> on qualifying medical expenses exceeding the lessor of 3% of net income or	\$2,759	\$2,828	<b>Death Benefit</b> (lump sum)	\$2,500	
			<b>EI - 55% of insured earnings, max. \$63,200</b>	\$34,760	\$2,897

TFSA AMOUNT			RRSP LIMIT	WITHHOLDING TAX RATES FOR RRSP & RRIF WITHDRAWALS	PROBATE FEES										
Year	Contribution Limit	Total Limit	<ul style="list-style-type: none"> <li>2024 RRSP limit is 18% of your 2023 "Earned Income" to a maximum of <b>\$31,560</b> (plus unused amounts from prior years).</li> </ul>	Under \$5,000 = 10% \$5,001 to \$15,000 = 20% Over \$15,000 = 30%	<ul style="list-style-type: none"> <li>Where the net value of property in Alberta subject to probate is:</li> </ul> <table border="1"> <tr> <td>Under \$10,000</td> <td>\$35</td> </tr> <tr> <td>\$10,001 - \$25,000</td> <td>\$135</td> </tr> <tr> <td>\$25,001 - \$125,000</td> <td>\$275</td> </tr> <tr> <td>\$125,001 - \$250,000</td> <td>\$400</td> </tr> <tr> <td>Over \$250,000</td> <td>\$525</td> </tr> </table>	Under \$10,000	\$35	\$10,001 - \$25,000	\$135	\$25,001 - \$125,000	\$275	\$125,001 - \$250,000	\$400	Over \$250,000	\$525
Under \$10,000	\$35														
\$10,001 - \$25,000	\$135														
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\$125,001 - \$250,000	\$400														
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2009	\$5,000	\$5,000													
2010	\$5,000	\$10,000													
2011	\$5,000	\$15,000													
2012	\$5,000	\$20,000													
2013	\$5,500	\$25,500													
2014	\$5,500	\$31,000													
2015	\$10,000	\$41,000													
2016	\$5,500	\$46,500													
			AGE CREDIT CLAWBACK	OAS CLAWBACK	YEARLY MAXIMUM PENSIONABLE EARNINGS										
2017	\$5,500	\$52,000	<ul style="list-style-type: none"> <li>This credit is reduced by 15% of net income over <b>\$44,325</b> (Fed) and <b>\$45,399</b> (AB) and it is totally eliminated once you reach net income of <b>\$102,925</b> (Fed) and <b>\$86,052</b> (AB).</li> </ul>	<ul style="list-style-type: none"> <li>Clawback rate is 15% of the net income over <b>\$86,912</b>; benefit is eliminated when your net income exceeds <b>\$142,609</b> if you are age 65 to 74 and <b>\$148,179</b> if you are age 75 and over.</li> </ul>	<ul style="list-style-type: none"> <li>For the year 2024 = <b>\$68,500</b></li> </ul>										
2018	\$5,500	\$57,500													
2019	\$6,000	\$63,500													
2020	\$6,000	\$69,500													
2021	\$6,000	\$75,500													
2022	\$6,000	\$81,500													
2023	\$6,500	\$88,000													
<b>2024</b>	<b>\$7,000</b>	<b>\$95,000</b>													

**Disclaimers and Disclosures - Alitis Investment Counsel Inc. ("Alitis")**

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Notes: 1 - Combined Federal & Provincial (AB) Personal Taxes <https://www.taxtips.ca/taxrates/ab.htm>; 2 - Marginal tax rate for capital gains is a % of total capital gains (not taxable capital gains); 3 - Marginal tax rate for dividends is a % of actual dividends received (not grossed-up amount); 4 - For 2024: from \$14,156 to \$15,705 for taxpayers with net income of \$173,205 or less. For incomes above this threshold, the additional amount of \$1,549 is reduced until it becomes zero at net income of \$246,752. The marginal rate for \$173,205 to \$246,752 is 29.32% because of the personal amount reduction through this tax bracket. The additional 0.32% is calculated as 15% x (\$15,705 - \$14,156) / (\$246,752 - \$173,205); 5. If you are under 65 working and receiving CPP, you and your employer must make CPP contributions; 6 - January to March 2024

The Government of Canada website, <https://www.canada.ca/en.html>, provides complete and detailed information regarding all tax information. You can find more information about Canadian benefits from [www.canadabenefits.gc.ca](https://www.canadabenefits.gc.ca). This site also provides calculators to assist you in determining the benefits that may be available to you. You can also obtain further information about OAS and CPP from this website: <https://www.canada.ca/en/services/benefits/publicpensions.html>.

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