

TAXABLE INCOME	PENSIONS, RRIFs, WAGES OR INTEREST	CAPITAL GAINS ²		ELIGIBLE DIVIDENDS ³	NON-ELIGIBLE DIVIDENDS ³
		First \$250K	Over \$250K		
\$0 – \$16,129	0.00%	0.00%	0.00%	0.00%	0.00%
\$16,130 – \$57,375	25.00%	12.50%	16.67%	2.57%	15.86%
\$57,376 – \$114,750	30.50%	15.25%	20.33%	10.16%	22.18%
\$114,751 – \$151,234	36.00%	18.00%	24.00%	17.75%	28.51%
\$151,235 – \$177,882	38.00%	19.00%	25.33%	20.51%	30.81%
\$177,883 – \$181,481 ⁴	41.32%	20.66%	27.55%	25.09%	34.63%
\$181,482 – \$241,974 ⁴	42.32%	21.16%	28.21%	26.47%	35.78%
\$241,975 – \$253,414 ⁴	43.32%	21.66%	28.88%	27.85%	36.93%
\$253,415 – \$362,961	47.00%	23.50%	31.33%	32.93%	41.16%
Over \$362,962	48.00%	24.00%	32.00%	34.31%	42.31%

	PERSONAL TAX CREDITS		GOVERNMENT BENEFITS			
	FEDERAL	PROVINCIAL		ANNUAL	MONTHLY	
Basic	\$16,129	\$22,323	CPP⁵ (at 60) 64% of max. (at 65) 100% of max. (at 70) 142% of max.	\$11,005 \$17,196 \$24,418	\$917 \$1,433 \$2,035	
Spouse or Common-Law Partner	\$16,129	\$22,323				
Caregiver (Infirm dependent under 18)	\$2,687	\$0	OAS⁶ (65 to 74) – max.	\$8,732	\$728	
Caregiver (Infirm dependent over 18)	\$8,601	\$12,922	OAS (75+) – max.	\$9,605	\$800	
Age credit (65 & over) – Every \$1 earned over threshold increases tax rate by 3%	\$9,028	\$6,221	GIS⁶ – max. (single)	\$13,043	\$1,087	
Pension Income	\$2,000	\$1,719	CPP Disability – max.	\$20,079	\$1,673	
Disability Amount	\$10,138	\$17,219	CPP Survivor's Pension: Younger than 65 – max. 65 or older – max.	\$9,251 \$10,318	\$771 \$860	
Medical Expenses on qualifying medical expenses exceeding the lesser of 3% of net income or	\$2,833	\$2,884	Death Benefit (lump sum)	\$2,500		
			EI – 55% of insured earnings, max. \$65,700	\$36,135	\$3,011	

TFSA AMOUNT			RRSP LIMIT	WITHHOLDING TAX RATES FOR RRSP & RRIF WITHDRAWALS	PROBATE FEES										
Year	Contribution Limit	Total Limit	<ul style="list-style-type: none"> 2025 RRSP limit is 18% of your 2024 "Earned Income" to a maximum of \$32,490 (plus unused amounts from prior years). 	Under \$5,000 = 10% \$5,001 to \$15,000 = 20% Over \$15,000 = 30%	<ul style="list-style-type: none"> Where the net value of property in Alberta subject to probate is: <table border="1"> <tr> <td>Under \$10,000</td> <td>\$35</td> </tr> <tr> <td>\$10,001 - \$25,000</td> <td>\$135</td> </tr> <tr> <td>\$25,001 - \$125,000</td> <td>\$275</td> </tr> <tr> <td>\$125,001 - \$250,000</td> <td>\$400</td> </tr> <tr> <td>Over \$250,000</td> <td>\$525</td> </tr> </table>	Under \$10,000	\$35	\$10,001 - \$25,000	\$135	\$25,001 - \$125,000	\$275	\$125,001 - \$250,000	\$400	Over \$250,000	\$525
Under \$10,000	\$35														
\$10,001 - \$25,000	\$135														
\$25,001 - \$125,000	\$275														
\$125,001 - \$250,000	\$400														
Over \$250,000	\$525														
2009	\$5,000	\$5,000													
2010	\$5,000	\$10,000													
2011	\$5,000	\$15,000													
2012	\$5,000	\$20,000													
2013	\$5,500	\$25,500													
2014	\$5,500	\$31,000													
2015	\$10,000	\$41,000													
2016	\$5,500	\$46,500													
2017	\$5,500	\$52,000													
2018	\$5,500	\$57,500													
2019	\$6,000	\$63,500													
2020	\$6,000	\$69,500													
2021	\$6,000	\$75,500													
2022	\$6,000	\$81,500													
2023	\$6,500	\$88,000													
2024	\$7,000	\$95,000													
2025	\$7,000	\$102,000	AGE CREDIT CLAWBACK	OAS CLAWBACK	YMPE & YAMPE⁸										
			<ul style="list-style-type: none"> This credit is reduced by 15% of net income over \$45,522 (Fed) and \$46,308 (AB) and it is totally eliminated once you reach net income of \$105,709 (Fed) and \$87,781 (AB). 	<ul style="list-style-type: none"> Clawback rate is 15% of the net income over \$93,454; benefit is eliminated when your net income exceeds \$151,668⁷ if you are age 65 to 74 and \$157,490⁷ if you are age 75 and over. 	<ul style="list-style-type: none"> Year's Maximum Pensionable Earnings (YMPE) • For the year 2025 = \$71,300 Year's Additional Maximum Pensionable Earnings (YAMPE) • For the year 2025 = \$81,200 										

Disclaimers and Disclosures - Alitis Investment Counsel Inc. ("Alitis")

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Notes: 1 - Combined Federal & Provincial (AB) Personal Taxes <https://www.taxtips.ca/taxrates/ab.htm>. Not yet adjusted for Bill 32 changes; 2 - Marginal tax rate for capital gains is a % of total capital gains (not taxable capital gains); 3 - Marginal tax rate for dividends is a % of actual dividends received (not grossed-up amount); 4 - The personal amounts for 2025 are increased federally. For 2025: from \$14,539 to \$16,129 for taxpayers with net income (line 23600) of \$177,882 or less. For incomes above this threshold, the additional amount of \$1,590 is reduced until it becomes zero at net income of \$253,414. For 2025, the marginal rate for \$177,882 to \$253,414 is 29.32% because of the above-noted personal amount reduction through this tax bracket. The additional 0.32% is calculated as $15\% \times (\$16,129 - 14,539) / (\$253,414 - \$177,802)$; 5 - If you are under 65 working and receiving CPP, you and your employer must make CPP contributions; 6 - January to March 2025; 7 - These amounts are not final for the 2025 income year and will be adjusted to reflect the quarterly adjustment of OAS benefits for the remaining quarters of 2025; 8 - In 2024, a second earnings ceiling was introduced, the Year's Additional Maximum Pensionable Earnings (YAMPE). The YAMPE is used to determine second additional Canada Pension Plan contributions (CPP2). In 2024, the YAMPE is approximately 7% above the Year's Maximum Pensionable Earnings (YMPE). In 2025 and every year after, the YAMPE will be approximately 14% above the YMPE.

The Government of Canada website, <https://www.canada.ca/en/services/taxes.html>, provides complete and detailed information regarding all tax information. You can find more information about Canadian benefits from www.canada.ca/en/services/benefits.html. This site also provides calculators to assist you in determining the benefits that may be available to you. You can also obtain further information about OAS and CPP from this website: <https://www.canada.ca/en/services/benefits/publicpensions.html>.

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