

TAXABLE INCOME	PENSIONS, RRIFs, WAGES OR INTEREST	CAPITAL GAINS ²		ELIGIBLE DIVIDENDS ³	NON-ELIGIBLE DIVIDENDS ³
		First \$250K	Over \$250K		
\$0 - \$16,129	0.00%	0.00%	0.00%	0.00%	0.00%
\$16,130 - \$24,039	15.00%	7.50%	10.00%	-0.03%	6.87%
\$24,040 - \$25,020	20.06%	10.03%	13.37%	-9.60%	10.43%
\$25,021 - \$40,807 ⁴	23.62%	11.81%	15.75%	-4.70%	14.53%
\$40,808 - \$49,279	20.06%	10.03%	13.37%	-9.60%	10.43%
\$49,280 - \$57,375	22.70%	11.35%	15.13%	-5.96%	13.47%
\$57,376 - \$98,560	28.20%	14.10%	18.80%	1.63%	19.80%
\$98,561 - \$113,158	31.00%	15.50%	20.67%	5.49%	23.02%
\$113,159 - \$114,750	32.79%	16.40%	21.86%	7.96%	25.07%
\$114,751 - \$137,407	38.29%	19.15%	25.53%	15.55%	31.40%
\$137,408 - \$177,882	40.70%	20.35%	27.13%	18.88%	34.17%
\$177,883 - \$186,306 ⁵	44.02%	22.01%	29.35%	23.46%	37.99%
\$186,307 - \$253,414 ⁵	46.12%	23.06%	30.75%	26.36%	40.41%
\$253,415 - \$259,829	49.80%	24.90%	33.20%	31.44%	44.64%
Over \$259,830	53.50%	26.75%	35.67%	36.54%	48.89%

PERSONAL TAX CREDITS			GOVERNMENT BENEFITS		
	FEDERAL	PROVINCIAL		ANNUAL	MONTHLY
Basic	\$16,129	\$12,932	CPP⁶ (at 60) 64% of max. (at 65) 100% of max. (at 70) 142% of max.	\$11,005	\$917
Spouse or Common-Law Partner	\$16,129	\$11,073		\$17,196 \$24,418	\$1,433 \$2,035
Caregiver (Infirm dependent under 18)	\$2,687	\$0	OAS⁷ (65 to 74) – max. OAS (75+) – max.	\$8,732	\$728
Caregiver (Infirm dependent over 18)	\$8,601	\$5,659		\$9,605	\$800
Age credit (65 & over) – Every \$1 earned over threshold increases tax rate by 3%	\$9,028	\$5,799	GIS⁷ – max. (single)	\$13,043	\$1,087
Pension Income	\$2,000	\$1,000	CPP Disability – max.	\$20,079	\$1,673
Disability Amount	\$10,138	\$9,699	CPP Survivor's Pension: Younger than 65 – max. 65 or older – max.	\$9,251 \$10,318	\$771 \$860
Medical Expenses on qualifying medical expenses exceeding the lessor of 3% of net income or	\$2,833	\$2,689		Death Benefit (lump sum)	\$2,500
			EI – 55% of insured earnings, max. \$65,700	\$36,135	\$3,011

TFSA AMOUNT			RRSP LIMIT	WITHHOLDING TAX RATES FOR RRSP & RRIF WITHDRAWALS	PROBATE FEES
Year	Contribution Limit	Total Limit	<ul style="list-style-type: none"> • 2025 RRSP limit is 18% of your 2024 "Earned Income" to a maximum of \$32,490 (plus unused amounts from prior years). 	Less than \$5,000 = 10% \$5,001 to \$15,000 = 20% Over \$15,000 = 30%	<ul style="list-style-type: none"> • \$200 + 0.6% of portion over \$25,000 up to \$50,000 • \$200 + 1.4% of portion over \$50,000
2009	\$5,000	\$5,000			
2010	\$5,000	\$10,000			
2011	\$5,000	\$15,000			
2012	\$5,000	\$20,000			
2013	\$5,500	\$25,500			
2014	\$5,500	\$31,000			
2015	\$10,000	\$41,000			
2016	\$5,500	\$46,500			
2017	\$5,500	\$52,000			
			AGE CREDIT CLAWBACK	OAS CLAWBACK	YMPE & YAMPE ⁹
2018	\$5,500	\$57,500	<ul style="list-style-type: none"> • This credit is reduced by 15% of the net income over \$45,522 (Fed) and \$43,169 (BC) and it is eliminated once you reach a net income of \$105,709 (Fed) and \$81,829 (BC). 	<ul style="list-style-type: none"> • Clawback rate is 15% of the net income over \$93,454; benefit is eliminated when your net income exceeds \$151,668⁸ if you are age 65 to 74 and \$157,490⁸ if you are age 75 and over. 	Year's Maximum Pensionable Earnings (YMPE) <ul style="list-style-type: none"> • For the year 2025 = \$71,300 Year's Additional Maximum Pensionable Earnings (YAMPE) <ul style="list-style-type: none"> • For the year 2025 = \$81,200
2019	\$6,000	\$63,500			
2020	\$6,000	\$69,500			
2021	\$6,000	\$75,500			
2022	\$6,000	\$81,500			
2023	\$6,500	\$88,000			
2024	\$7,000	\$95,000			
2025	\$7,000	\$102,000			

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Notes: 1 - Combined Federal & Provincial (BC) Personal Taxes <https://www.taxtips.ca/taxrates/bc.htm>; 2 - Marginal tax rate for capital gains is a % of total capital gains (not taxable capital gains); 3 - Marginal tax rate for dividends is a % of actual dividends received (not grossed-up taxable amount); 4 - Individuals resident in British Columbia on December 31, 2025 with taxable income up to \$24,039 generally pay no provincial income tax as a result of a low-income tax reduction. The low-income tax reduction is clawed back on income in excess of \$25,020 until the reduction is eliminated, resulting in an additional 3.56% of provincial tax on income between \$25,021 and \$40,807. 5 - The personal amounts for 2025 are increased federally. For 2025: from \$14,539 to \$16,129 for taxpayers with net income (line 23600) of \$177,882 or less. For incomes above this threshold, the additional amount of \$1,590 is reduced until it becomes zero at net income of \$253,414. For 2025, the marginal rate for \$177,882 to \$253,414 is 29.32% because of the above-noted personal amount reduction through this tax bracket. The additional 0.32% is calculated as $15\% \times (\$16,129 - \$14,539) / (\$253,414 - \$177,802)$. 6 - If you are under 65 working and receiving CPP, you and your employer must make CPP contributions; 7 - January to March 2025; 8 - These amounts are not final for the 2025 income year and will be adjusted to reflect the quarterly adjustment of OAS benefits for the remaining quarters of 2025; 9 - In 2024, a second earnings ceiling was introduced, the Year's Additional Maximum Pensionable Earnings (YAMPE). The YAMPE is used to determine second additional Canada Pension Plan contributions (CPP2). In 2024, the YAMPE is approximately 7% above the Year's Maximum Pensionable Earnings (YMPE). In 2025 and every year after, the YAMPE will be approximately 14% above the YMPE.

The Government of Canada website, <https://www.canada.ca/en/services/taxes.html>, provides complete and detailed information regarding all tax information. You can find more information about Canadian benefits from www.canada.ca/en/services/benefits.html. This site also provides calculators to assist you in determining the benefits that may be available to you. You can also obtain further information about OAS and CPP from this website: <https://www.canada.ca/en/services/benefits/publicpensions.html>.

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