

### Asset Manager

Alitis Investment Counsel Inc.

### Overview

A growth-oriented portfolio with a focus on Canadian dividend-paying stocks

### Fund Assets

\$ 24,634,682

### Inception Dates

Fund Sep. 16, 2020

Class Dec. 31, 2020

### Unit Price

\$ 12.8469

### Fund Code

ALI701 - Class E

### Other Fund Codes

ALI700 Class D

### Fees

Management Fee 1.30%

Administrative Costs 0.59%

### Distribution Details

Yield (12 month trailing) 1.29%

### Historical Taxable Distributions

	Income <sup>1</sup>	Cap. Gains
2021	\$ 0.01	\$ 0.18
2022	\$ 0.00	\$ 0.04
2023	\$ 0.12	

### Performance - Annualized

1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	4 Year	5 Year	10 Year	Since Inception
1.94%	5.01%	8.75%	22.23%	13.39%	6.63%				8.17%

### Standard Deviation - Annualized

1 Year	2 Year	3 Year	4 Year	5 Year	10 Year	Since Inception
9.36%	10.00%	10.03%				9.50%

### Monthly & Calendar Year Returns (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
<b>2024</b>	2.15	3.78	2.46	-1.06	2.16	0.11	2.90	1.94					<b>15.30%</b>
<b>2023</b>	3.35	-0.15	-0.30	2.66	-2.43	1.27	1.26	-2.12	-1.49	-2.54	7.56	2.66	<b>9.66%</b>
<b>2022</b>	-3.14	0.17	0.90	-4.27	0.61	-6.03	3.48	-0.15	-5.01	5.50	3.63	-2.03	<b>-6.87%</b>
<b>2021</b>	-3.12	3.07	3.22	1.14	1.34	0.91	1.15	2.02	-0.96	1.15	0.63	2.14	<b>13.28%</b>

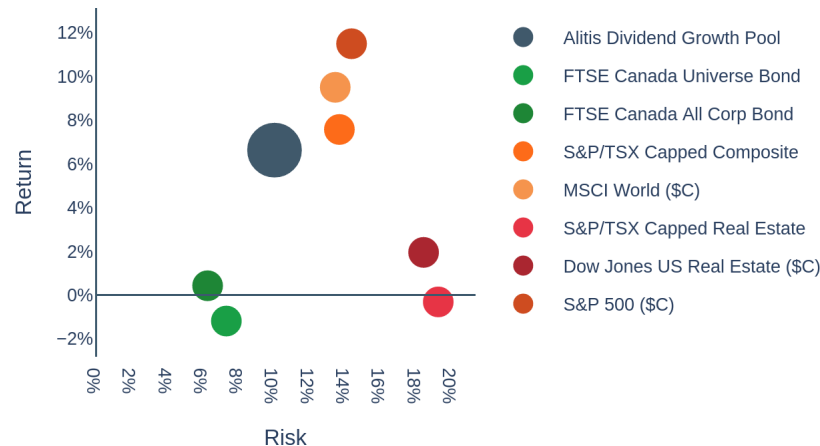
### Growth of \$100,000 (Since Inception)



### Risk Statistics

Max. Drawdown	-13.05%
Max. Drawdown Date	Sep 30, 2022
Days Peak to Trough	273 days
Days to Recovery	434 days
% Positive Months	65.9%
Avg. Positive Return	2.25%
Avg. Negative Return	-2.32%

### Risk / Return Chart - Trailing 3 Years



### Correlation

Index <sup>2</sup>	1 yr	3 yr	5 yr
Cdn Stocks	0.91	0.89	
US Stocks	0.77	0.84	
Real Estate	0.75	0.81	
Cdn Bonds	0.68	0.65	

**Investing in the Fund**

RSP Eligible Yes  
 Frequency Weekly  
 Min. Initial Investment \$ 5,000

**Redemptions**

Min. Hold Period None  
 Frequency Weekly  
 Early Red. Charge 3% within 90 days

**Partnerships**

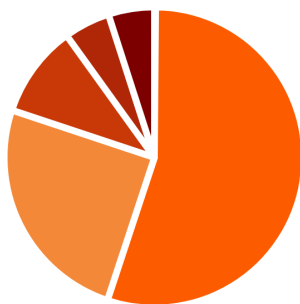
Fund Administrator SGGG Fund Services  
 Primary Custodian Aviso Financial  
 Trustee BNY Trust Company of Canada  
 Auditor KPMG

**Alitis Investment Counsel**

Improved investment performance requires improved strategies towards investment management. At Alitis, we understand this and have developed innovative, secure and high-performing investment portfolios for our valued clients.

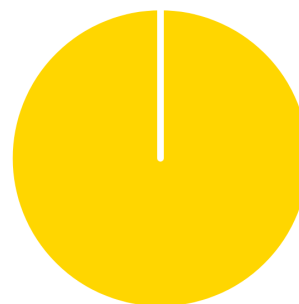
Alitis Investment Counsel is a team of leading edge portfolio managers who understands the importance of reducing volatility (portfolio risk) and delivering solid returns.

**Asset Allocation**



<b>Cash &amp; Equivalents</b>	0.1%
<b>Fixed Income</b>	
<b>Mortgage</b>	
<b>Equity</b>	<b>99.9%</b>
Canadian Stocks	54.9%
US Stocks	10.0%
Global Stocks	25.0%
European Stocks	5.0%
Asia-Pacific Stocks	5.0%
<b>Real Estate</b>	

**Traditional/Alternative Allocation**



Alternative (0.0%) Traditional (100.0%)

**Top 10 Holdings**

Name	Percent
Fiera Canadian Equity Fund	25.1%
CI Global Dividend Fund	12.5%
Dynamic Active Global Dividend ETF	12.5%
iShares Core MSCI Cdn Quality Div Index ETF	12.0%
Vanguard FTSE Cdn High Div Yield Index ETF	11.9%
WT Canada Quality Div Growth Index ETF	6.0%
Vanguard US Dividend Appreciation Index ETF	5.0%
RBC Quant European Dividend Leaders ETF	5.0%
CI-WT Emerging Markets Div Index ETF	5.0%
iShares Core MSCI US Quality Div Index ETF	4.9%
<b>Total of Top 10 Holdings</b>	<b>99.9%</b>

**Disclaimers and Disclosures – Alitis Investment Counsel Inc. (“Alitis”)**

<sup>1</sup> Income may be comprised of amounts of Other Income, Foreign Income and Eligible Dividend Income. Future distributions may be materially different from historical distributions.

<sup>2</sup> Indexes referred to in order of Cdn Stocks, US Stocks, Real Estate and Cdn Bonds are: S&P/TSX Capped Composite TR Index, S&P 500 TR Index (\$C), S&P/TSX Capped Real Estate TR Index, and FTSE Canada Universe Bond Index.

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