

### Asset Manager

Alitis Investment Counsel Inc.

### Overview

A growth-oriented portfolio with a mix of traditional and alternative investments

### Fund Assets

\$ 28,130,820

### Inception Dates

Fund Sep. 24, 2009

Class Dec. 11, 2009

### Unit Price

\$ 14.4254

### Fund Code

ALI300 - Class D

### Other Fund Codes

ALI301 Class E

### Fees

Management Fee 0%

Administrative Costs 0.48%

### Distribution Details

Yield (12 month trailing) 1.86%

### Historical Taxable Distributions

	Income <sup>1</sup>	Cap. Gains
2021	\$ 0.47	\$ 0.43
2022	\$ 0.08	\$ 0.10
2023	\$ 0.25	

### Performance - Annualized

1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	4 Year	5 Year	10 Year	Since Inception
1.59%	3.24%	3.09%	14.25%	11.34%	5.22%	8.33%	6.58%	6.96%	6.55%

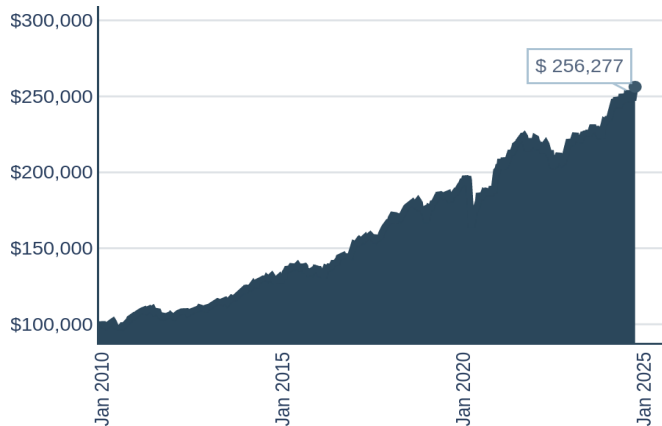
### Standard Deviation - Annualized

1 Year	2 Year	3 Year	4 Year	5 Year	10 Year	Since Inception
5.78%	5.68%	6.67%	7.21%	8.56%	7.06%	6.20%

### Monthly & Calendar Year Returns (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
<b>2024</b>	1.03	2.90	1.19	-1.24	1.18	-0.07	1.07	0.55	1.59				<b>8.44%</b>
<b>2023</b>	3.12	-1.31	0.88	1.10	-0.13	0.58	1.70	-1.58	-1.36	-0.94	5.09	1.21	<b>8.46%</b>
<b>2022</b>	-2.92	0.69	0.31	-1.93	0.25	-4.94	2.52	0.59	-1.71	3.03	2.38	-0.04	<b>-2.07%</b>
<b>2021</b>	-1.26	0.72	2.10	2.01	2.07	1.45	0.93	1.27	-1.88	-1.33	-0.01	2.53	<b>8.80%</b>
<b>2020</b>	-0.03	-3.87	-9.71	3.45	3.98	0.95	2.02	1.31	-1.58	0.09	7.99	1.72	<b>5.37%</b>
<b>2019</b>	2.78	1.67	1.42	2.34	-1.43	0.64	0.54	-1.24	1.35	1.04	1.87	1.25	<b>12.84%</b>
<b>2018</b>	1.97	-1.03	-0.48	1.86	1.61	1.05	0.84	0.55	0.22	-3.61	0.45	-2.12	<b>1.16%</b>
<b>2017</b>	1.08	0.22	1.56	0.19	0.68	-0.81	0.19	-0.67	3.48	1.35	1.82	1.70	<b>11.27%</b>

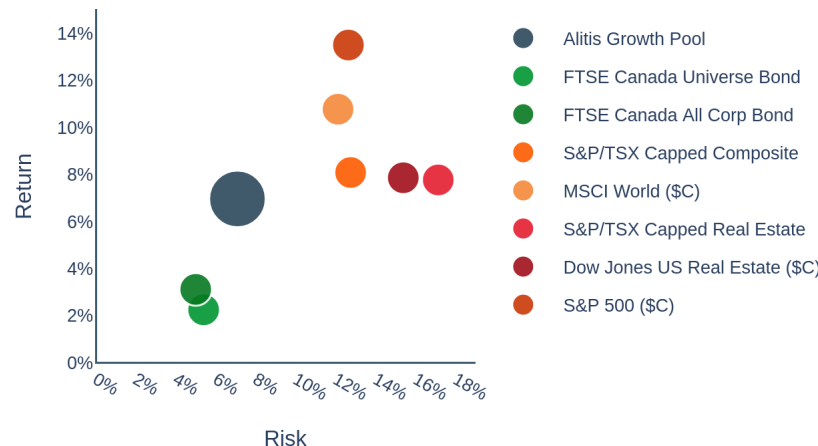
### Growth of \$100,000 (Since Inception)



### Risk Statistics

Max. Drawdown	-16.94%
Max. Drawdown Date	Mar 20, 2020
Days Peak to Trough	63 days
Days to Recovery	245 days
% Positive Months	69.5%
Avg. Positive Return	1.39%
Avg. Negative Return	-1.37%

### Risk / Return Chart - Trailing 10 Years



### Correlation

Index <sup>2</sup>	1 yr	3 yr	5 yr
Cdn Stocks	0.80	0.79	0.87
US Stocks	0.82	0.77	0.78
Real Estate	0.57	0.71	0.79
Cdn Bonds	0.61	0.67	0.50

**Investing in the Fund**

RSP Eligible Yes  
 Frequency Weekly  
 Min. Initial Investment \$ 5,000

**Redemptions**

Min. Hold Period None  
 Frequency Weekly  
 Early Red. Charge 3% within 90 days

**Partnerships**

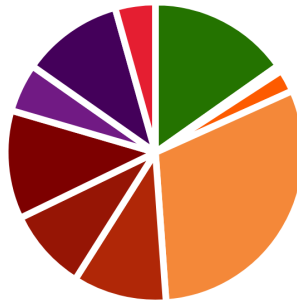
Fund Administrator SGGG Fund Services  
 Primary Custodian Aviso Financial  
 Trustee BNY Trust Company of Canada  
 Auditor KPMG

**Alitis Investment Counsel**

Improved investment performance requires improved strategies towards investment management. At Alitis, we understand this and have developed innovative, secure and high-performing investment portfolios for our valued clients.

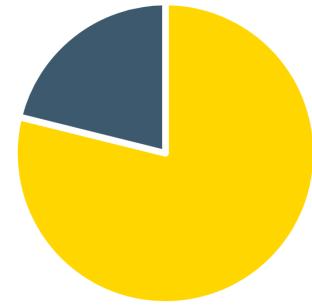
Alitis Investment Counsel is a team of leading edge portfolio managers who understands the importance of reducing volatility (portfolio risk) and delivering solid returns.

**Asset Allocation**



<b>Cash &amp; Equivalents</b>	15.2%
<b>Fixed Income</b>	0.6%
Private Debt	0.6%
<b>Mortgage</b>	
<b>Equity</b>	79.8%
Canadian Stocks	2.4%
Global Stocks	30.6%
European Stocks	10.1%
Other Americas Stocks	8.8%
Asia-Pacific Stocks	11.7%
Infrastructure	5.2%
Private Equity	10.9%
<b>Real Estate</b>	4.3%

**Traditional/Alternative Allocation**



Alternative (21.1%) Traditional (78.9%)

**Top 10 Holdings**

Name	Percent
BNS Corp Tiered Inv Savings Account	11.6%
Canoe Defensive Global Equity Fund	10.4%
Edgepoint Global Portfolio	10.2%
Dynamic Global Discovery Fund	10.0%
iShares MSCI Brazil Capped ETF	6.2%
Eaglecrest Infrastructure Canada LP	5.2%
Unigestion Global Core Private Equity Fund	4.7%
CAI Capital Partners VI LP	3.7%
Renaissance USD High Interest Savings Account	3.3%
iShares MSCI Japan ETF	3.3%
<b>Total of Top 10 Holdings</b>	<b>68.5%</b>

**Disclaimers and Disclosures – Alitis Investment Counsel Inc. (“Alitis”)**

<sup>1</sup> Income may be comprised of amounts of Other Income, Foreign Income and Eligible Dividend Income. Future distributions may be materially different from historical distributions.

<sup>2</sup> Indexes referred to in order of Cdn Stocks, US Stocks, Real Estate and Cdn Bonds are: S&P/TSX Capped Composite TR Index, S&P 500 TR Index (\$C), S&P/TSX Capped Real Estate TR Index, and FTSE Canada Universe Bond Index.

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