

Asset Manager

Alitis Investment Counsel Inc.

Overview

A conservative, income-oriented portfolio with a mix of traditional and alternative investments

Fund Assets

\$ 19,867,035

Inception Dates

Fund Sep. 24, 2009

Class Dec. 11, 2009

Unit Price

\$ 10.3311

Fund Code

ALII00 - Class D

Other Fund Codes

ALII01 Class E

Fees

Management Fee 0%

Administrative Costs 0.39%

Distribution Details

Yield (12 month trailing) 2.72%

Historical Taxable Distributions

	Income ¹	Cap. Gains
2021	\$ 0.31	
2022	\$ 0.12	
2023	\$ 0.28	

Performance - Annualized

1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	4 Year	5 Year	10 Year	Since Inception
-0.75%	4.44%	3.15%	2.42%	0.30%	-0.29%	0.70%	2.11%	3.61%	4.03%

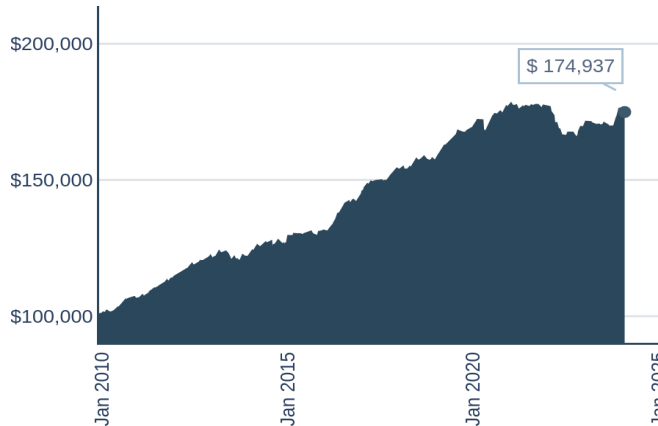
Standard Deviation - Annualized

1 Year	2 Year	3 Year	4 Year	5 Year	10 Year	Since Inception
4.61%	4.62%	3.90%	4.71%	4.36%	3.61%	3.23%

Monthly & Calendar Year Returns (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	-0.75												-0.75%
2023	1.96	-1.46	0.81	0.31	-1.12	0.73	0.03	-0.61	-0.49	-0.14	1.96	3.21	5.22%
2022	-1.31	-2.05	-1.42	-1.29	0.36	-1.30	1.82	-0.43	-0.92	-0.09	1.74	-0.07	-4.92%
2021	-0.13	-0.59	-0.35	0.23	0.34	-0.28	0.66	0.25	-0.24	-0.58	0.21	0.22	-0.27%
2020	1.26	0.55	-5.32	2.56	1.21	1.56	1.36	0.04	0.30	-0.03	1.21	0.59	5.18%
2019	1.00	1.13	1.52	0.67	0.52	0.63	0.50	0.93	-0.21	-0.11	0.88	-0.05	7.65%
2018	0.09	-0.16	0.06	-0.07	0.92	0.87	0.17	0.81	-0.18	-0.58	0.22	-0.34	1.81%
2017	1.51	0.89	0.66	0.21	0.27	0.10	-0.42	0.36	0.70	0.72	1.28	0.14	6.59%

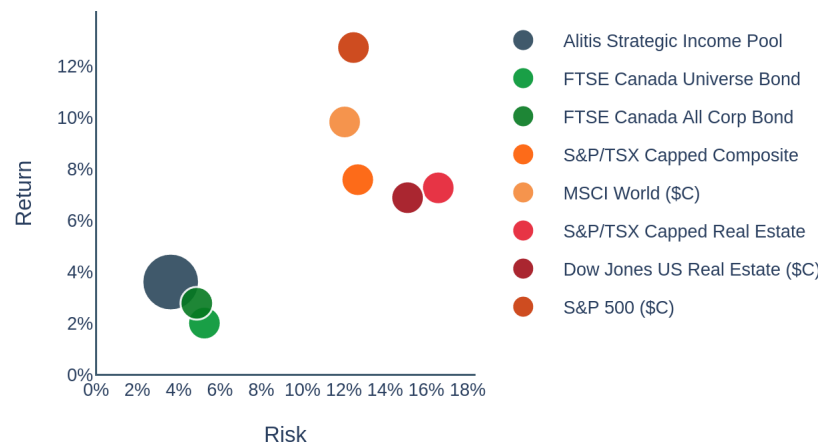
Growth of \$100,000 (Since Inception)



Risk Statistics

Max. Drawdown	-7.99%
Max. Drawdown Date	Oct 21, 2022
Days Peak to Trough	413 days
Days to Recovery	Has not recovered
% Positive Months	72.2%
Avg. Positive Return	0.73%
Avg. Negative Return	-0.68%

Risk / Return Chart - Trailing Years



Correlation

Index ²	1 yr	3 yr	5 yr
Cdn Stocks	0.76	0.57	0.70
US Stocks	0.50	0.55	0.58
Real Estate	0.70	0.63	0.76
Cdn Bonds	0.87	0.85	0.78

Investing in the Fund

RSP Eligible Yes
 Frequency Weekly
 Min. Initial Investment \$ 5,000

Redemptions

Min. Hold Period None
 Frequency Weekly
 Early Red. Charge 3% within 90 days

Partnerships

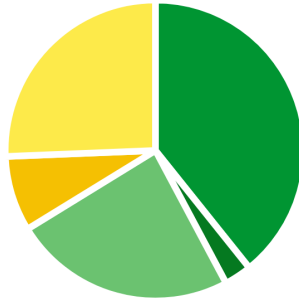
Fund Administrator SGGG Fund Services
 Primary Custodian Credential Qtrade Securities
 Trustee BNY Trust Company of Canada
 Auditor KPMG

Alitis Investment Counsel

Improved investment performance requires improved strategies towards investment management. At Alitis, we understand this and have developed innovative, secure and high-performing investment portfolios for our valued clients.

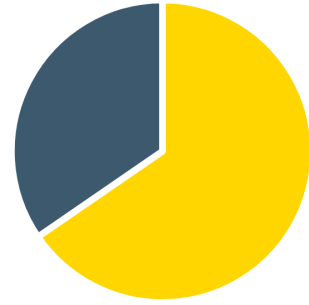
Alitis Investment Counsel is a team of leading edge portfolio managers who understands the importance of reducing volatility (portfolio risk) and delivering solid returns.

Asset Allocation



Cash & Equivalents	■	-2.4%
Fixed Income		102.4%
Canadian Bonds	■	40.2%
US Bonds	■	24.6%
Global Bonds	■	3.0%
Alternative Fixed Income	■	8.3%
Private Debt	■	26.3%
Mortgage	■	
Equity		
Real Estate	■	

Traditional/Alternative Allocation



■ Alternative (34.6%) ■ Traditional (65.4%)

Top 10 Holdings

Name	Percent
PH&N Bond Fund	13.0%
Ninepoint Canadian Senior Debt Fund	8.3%
PH&N High Yield Bond Fund	8.2%
Vanguard Total Bond Market ETF	6.5%
BMO Mid US IG Corp Bond ETF (Hedged)	6.3%
RP Strategic Income Plus Fund	6.2%
BMO Mid Provincial Bond Index ETF	5.1%
KiWi Private Credit Fund LP	4.7%
Next Edge Private Debt Fund	4.3%
RP Debt Opportunities Fund	4.2%
Total of Top 10 Holdings	66.6%

Disclaimers and Disclosures – Alitis Investment Counsel Inc. (“Alitis”)

¹ Income may be comprised of amounts of Other Income, Foreign Income and Eligible Dividend Income. Future distributions may be materially different from historical distributions.

² Indexes referred to in order of Cdn Stocks, US Stocks, Real Estate and Cdn Bonds are: S&P/TSX Capped Composite TR Index, S&P 500 TR Index (\$C), S&P/TSX Capped Real Estate TR Index, and FTSE Canada Universe Bond Index.

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