

ALITIS

INVESTMENT COUNSEL

Alitis Dividend Growth Pool

Asset Manager

Alitis Investment Counsel Inc.

Overview

A growth-oriented portfolio with a focus on Canadian dividend-paying stocks

Fund Assets \$ 41,193,039

Inception Dates

Fund Sep. 16, 2020
Class Dec. 31, 2020

Unit Price \$ 14.8126

Fund Code ALI701 – Class E

Other Fund Codes

ALI700 Class D

Fees

Management Fee 1.30%

Administrative Costs 0.49%

Distribution Details

Yield (12 month trailing) 3.00%

Historical Taxable Distributions

| Income ¹ | Cap. Gains |
|---------------------|------------|
|---------------------|------------|

| | |
|--------------|---------|
| 2022 \$ 0.00 | \$ 0.04 |
|--------------|---------|

| | |
|--------------|--|
| 2023 \$ 0.12 | |
|--------------|--|

| | |
|--------------|---------|
| 2024 \$ 0.19 | \$ 0.16 |
|--------------|---------|

Performance - Annualized

| 1 Month | 3 Month | 6 Month | 1 Year | 2 Year | 3 Year | 4 Year | 5 Year | 10 Year | Since Inception |
|---------|---------|---------|--------|--------|--------|--------|--------|---------|-----------------|
| -0.10% | 3.35% | 7.53% | 16.73% | 18.33% | 15.37% | 9.36% | 10.13% | | 10.13% |

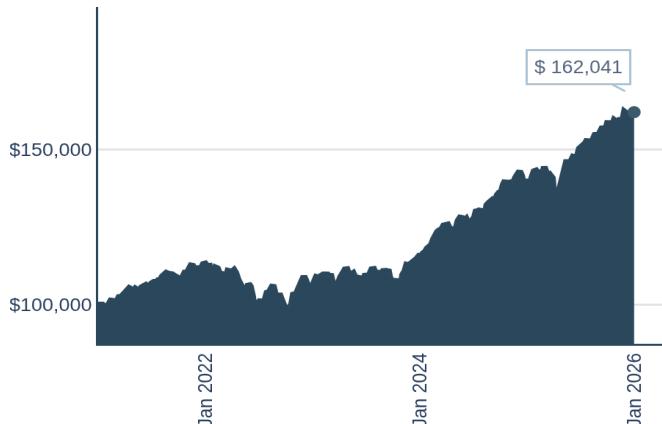
Standard Deviation - Annualized

| 1 Year | 2 Year | 3 Year | 4 Year | 5 Year | 10 Year | Since Inception |
|--------|--------|--------|--------|--------|---------|-----------------|
| 7.33% | 6.60% | 7.93% | 9.56% | 8.92% | | 8.92% |

Monthly & Calendar Year Returns (%)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year |
|-------------|-------|-------|-------|-------|-------|-------|------|-------|-------|-------|------|-------|---------------|
| 2025 | 3.17 | 0.85 | -2.50 | -1.35 | 5.61 | 2.72 | 1.76 | 0.54 | 1.71 | 1.40 | 2.02 | -0.10 | 16.73% |
| 2024 | 2.15 | 3.78 | 2.46 | -1.06 | 2.16 | 0.11 | 2.90 | 1.94 | 2.06 | 1.30 | 2.96 | -2.23 | 20.00% |
| 2023 | 3.35 | -0.15 | -0.30 | 2.66 | -2.43 | 1.27 | 1.26 | -2.12 | -1.49 | -2.54 | 7.56 | 2.66 | 9.66% |
| 2022 | -3.14 | 0.17 | 0.90 | -4.27 | 0.61 | -6.03 | 3.48 | -0.15 | -5.01 | 5.50 | 3.63 | -2.03 | -6.87% |
| 2021 | -3.12 | 3.07 | 3.22 | 1.14 | 1.34 | 0.91 | 1.15 | 2.02 | -0.96 | 1.15 | 0.63 | 2.14 | 13.28% |

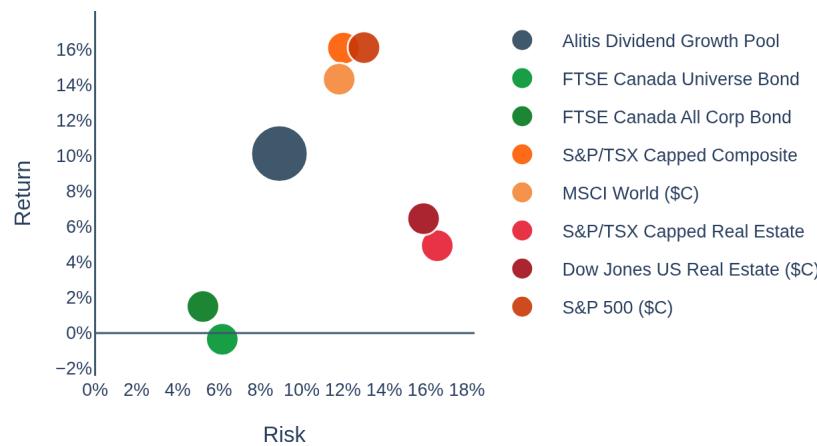
Growth of \$100,000 (Since Inception)



Risk Statistics

| | |
|----------------------|--------------|
| Max. Drawdown | -13.05% |
| Max. Drawdown Date | Sep 30, 2022 |
| Days Peak to Trough | 273 days |
| Days to Recovery | 434 days |
| % Positive Months | 68.3% |
| Avg. Positive Return | 2.23% |
| Avg. Negative Return | -2.16% |

Risk / Return Chart - Trailing 5 Years



Correlation

| Index ² | 1 yr | 3 yr | 5 yr |
|--------------------|------|------|------|
| Cdn Stocks | 0.73 | 0.84 | 0.87 |
| US Stocks | 0.88 | 0.74 | 0.81 |
| Real Estate | 0.44 | 0.67 | 0.73 |
| Cdn Bonds | 0.32 | 0.58 | 0.56 |

Investing in the Fund

| | |
|-------------------------|----------|
| RSP Eligible | Yes |
| Frequency | Weekly |
| Min. Initial Investment | \$ 5,000 |

Redemptions

| | |
|-------------------|-------------------|
| Min. Hold Period | None |
| Frequency | Weekly |
| Early Red. Charge | 3% within 90 days |

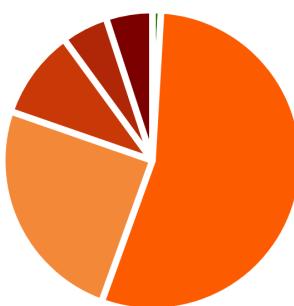
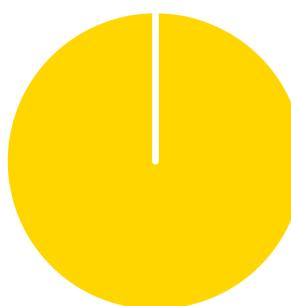
Partnerships

| | |
|--------------------|--------------------|
| Fund Administrator | SGGG Fund Services |
| Primary Custodian | Aviso Financial |
| Trustee | Computershare |
| Auditor | KPMG |

Alitis Investment Counsel

Improved investment performance requires improved strategies towards investment management. At Alitis, we understand this and have developed innovative, secure and high-performing investment portfolios for our valued clients.

Alitis Investment Counsel is a team of leading edge portfolio managers who understands the importance of reducing volatility (portfolio risk) and delivering solid returns.

Asset Allocation**Traditional/Alternative Allocation**

■ Alternative (0.0%) ■ Traditional (100.0%)

Cash & Equivalents

■ 0.9%

Fixed Income**Mortgage**

■

Equity

■ 99.1%

| | |
|---------------------|---------|
| Canadian Stocks | ■ 54.6% |
| US Stocks | ■ 9.6% |
| Global Stocks | ■ 24.8% |
| European Stocks | ■ 5.0% |
| Asia-Pacific Stocks | ■ 5.0% |

Real Estate

■

Top 10 Holdings

| Name | Percent |
|---|--------------|
| Fiera Canadian Equity Fund | 24.9% |
| CI Global Dividend Fund | 12.4% |
| Dynamic Active Global Dividend ETF | 12.4% |
| Vanguard FTSE Cdn High Div Yield Index ETF | 11.8% |
| iShares Core MSCI Cdn Quality Div Index ETF | 11.8% |
| CI Canada Quality Div Growth Index ETF | 6.0% |
| RBC Quant European Dividend Leaders ETF | 5.0% |
| CI Emerging Markets Div Index ETF | 5.0% |
| iShares Core MSCI US Quality Div Index ETF | 4.8% |
| Vanguard US Dividend Appreciation Index ETF | 4.8% |
| Total of Top 10 Holdings | 99.1% |

Disclaimers and Disclosures - Alitis Investment Counsel Inc. ("Alitis")

¹ Income may be comprised of amounts of Other Income, Foreign Income and Eligible Dividend Income. Future distributions may be materially different from historical distributions.

² Indexes referred to in order of Cdn Stocks, US Stocks, Real Estate and Cdn Bonds are: S&P/TSX Capped Composite TR Index, S&P 500 TR Index (\$C), S&P/TSX Capped Real Estate TR Index, and FTSE Canada Universe Bond Index.

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