

Asset Manager

Alitis Investment Counsel Inc.

Overview

A growth-oriented portfolio with a mix of traditional and alternative investments

Fund Assets

\$ 31,639,531

Inception Dates

Fund Sep. 24, 2009

Class Dec. 11, 2009

Unit Price

\$ 16.1147

Fund Code

ALI300 – Class D

Other Fund Codes

ALI301 Class E

Fees

Management Fee 0%

Administrative Costs 0.52%

Distribution Details

Yield (12 month trailing) 2.91%

Historical Taxable Distributions

	Income ¹	Cap. Gains
2022	\$ 0.08	\$ 0.10
2023	\$ 0.25	
2024	\$ 0.18	\$ 0.24

Performance - Annualized

1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	4 Year	5 Year	10 Year	Since Inception
3.08%	5.77%	10.57%	15.40%	14.80%	12.67%	7.67%	9.71%	8.32%	7.09%

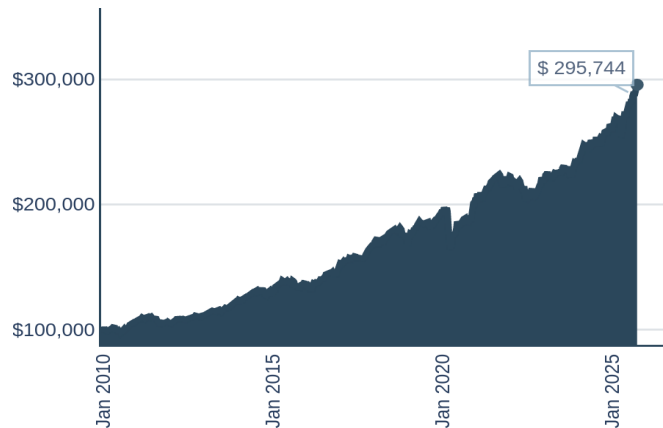
Standard Deviation - Annualized

1 Year	2 Year	3 Year	4 Year	5 Year	10 Year	Since Inception
6.64%	6.09%	5.94%	6.70%	7.08%	7.16%	6.23%

Monthly & Calendar Year Returns (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	4.53	-0.42	-0.51	-1.56	3.19	2.91	1.63	0.96	3.08				14.51%
2024	1.03	2.90	1.19	-1.24	1.18	-0.07	1.07	0.55	1.59	0.13	1.50	-0.85	9.27%
2023	3.12	-1.31	0.88	1.10	-0.13	0.58	1.70	-1.58	-1.36	-0.94	5.09	1.21	8.46%
2022	-2.92	0.69	0.31	-1.93	0.25	-4.94	2.52	0.59	-1.71	3.03	2.38	-0.04	-2.07%
2021	-1.26	0.72	2.10	2.01	2.07	1.45	0.93	1.27	-1.88	-1.33	-0.01	2.53	8.80%
2020	-0.03	-3.87	-9.71	3.45	3.98	0.95	2.02	1.31	-1.58	0.09	7.99	1.72	5.37%
2019	2.78	1.67	1.42	2.34	-1.43	0.64	0.54	-1.24	1.35	1.04	1.87	1.25	12.84%
2018	1.97	-1.03	-0.48	1.86	1.61	1.05	0.84	0.55	0.22	-3.61	0.45	-2.12	1.16%

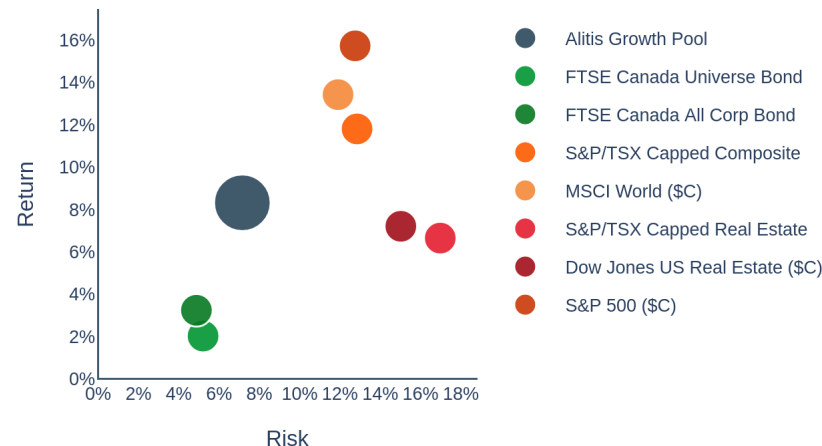
Growth of \$100,000 (Since Inception)



Risk Statistics

Max. Drawdown	-16.94%
Max. Drawdown Date	Mar 20, 2020
Days Peak to Trough	63 days
Days to Recovery	245 days
% Positive Months	69.3%
Avg. Positive Return	1.44%
Avg. Negative Return	-1.33%

Risk / Return Chart - Trailing 10 Years



Correlation

Index ²	1 yr	3 yr	5 yr
Cdn Stocks	0.73	0.79	0.80
US Stocks	0.77	0.77	0.77
Real Estate	0.50	0.58	0.68
Cdn Bonds	0.51	0.55	0.57

Investing in the Fund

RSP Eligible Yes

Frequency Weekly

Min. Initial Investment \$ 5,000

Redemptions

Min. Hold Period None

Frequency Weekly

Early Red. Charge 3% within
 90 days

Partnerships

Fund Administrator SGGG Fund
 Services

Primary Custodian Aviso Financial

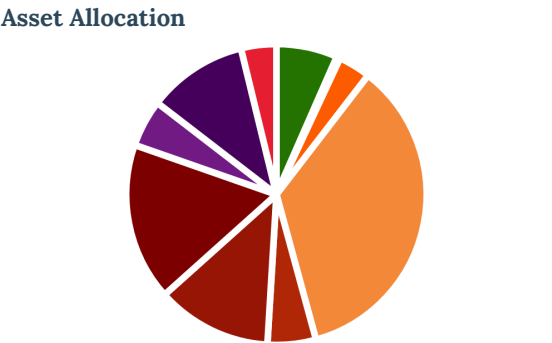
Trustee Computershare

Auditor KPMG

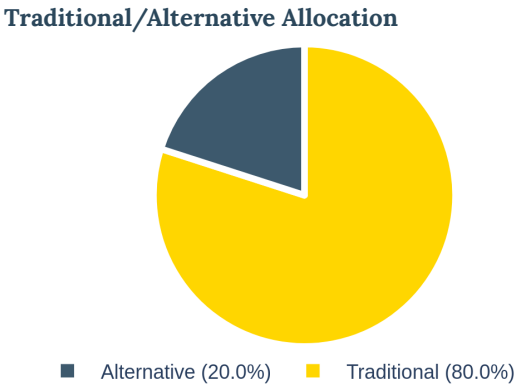
Alitis Investment Counsel

Improved investment performance requires improved strategies towards investment management. At Alitis, we understand this and have developed innovative, secure and high-performing investment portfolios for our valued clients.

Alitis Investment Counsel is a team of leading edge portfolio managers who understands the importance of reducing volatility (portfolio risk) and delivering solid returns.



Cash & Equivalents	■	6.6%
Fixed Income		0.4%
Private Debt	■	0.4%
Mortgage	■	
Equity		89.2%
Canadian Stocks	■	3.5%
Global Stocks	■	35.3%
European Stocks	■	5.2%
Other Americas Stocks	■	12.4%
Asia-Pacific Stocks	■	17.0%
Infrastructure	■	5.1%
Private Equity	■	10.8%
Real Estate	■	3.8%



Top 10 Holdings

Name	Percent
Dynamic Global Discovery Fund	10.2%
Canoe Defensive Global Equity Fund	10.0%
Edgepoint Global Portfolio	10.0%
iShares MSCI Brazil Capped ETF	8.4%
BNS Corp Tiered Inv Savings Account	6.6%
iShares MSCI Poland Capped ETF	5.2%
iShares MSCI World ETF	5.1%
Eaglecrest Infrastructure Canada LP	5.1%
Unigestion Global Core Private Equity Fund	4.8%
iShares MSCI Japan ETF	4.8%
Total of Top 10 Holdings	70.2%

Disclaimers and Disclosures – Alitis Investment Counsel Inc. (“Alitis”)

¹ Income may be comprised of amounts of Other Income, Foreign Income and Eligible Dividend Income. Future distributions may be materially different from historical distributions.

² Indexes referred to in order of Cdn Stocks, US Stocks, Real Estate and Cdn Bonds are: S&P/TSX Capped Composite TR Index, S&P 500 TR Index (\$C), S&P/TSX Capped Real Estate TR Index, and FTSE Canada Universe Bond Index.

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