

Asset Manager

Alitis Investment Counsel Inc.

Overview

A growth-oriented portfolio with a mix of traditional and alternative investments

Fund Assets

\$ 31,639,531

Inception Dates

Fund Sep. 24, 2009

Class Dec. 11, 2009

Unit Price

\$ 14.8588

Fund Code

ALI301 – Class E

Other Fund Codes

ALI300 Class D

Fees

Management Fee 1.30%

Administrative Costs 0.59%

Distribution Details

Yield (12 month trailing) 2.08%

Historical Taxable Distributions

	Income ¹	Cap. Gains
2022		
2023	\$ 0.07	
2024	\$ 0.03	\$ 0.28

Performance - Annualized

1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	4 Year	5 Year	10 Year	Since Inception
2.97%	5.42%	9.82%	13.84%	13.25%	11.15%	6.24%	8.32%	7.07%	5.92%

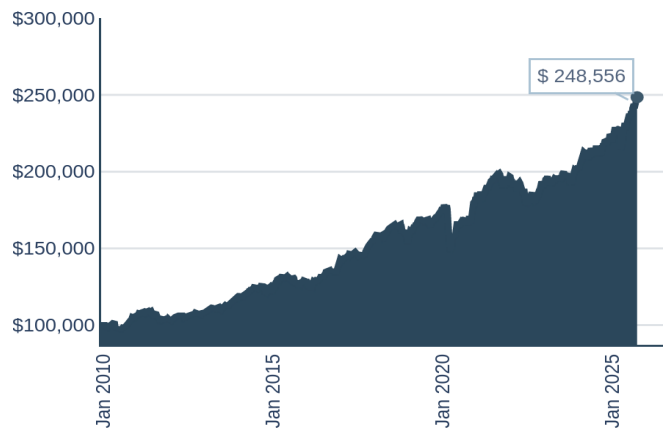
Standard Deviation - Annualized

1 Year	2 Year	3 Year	4 Year	5 Year	10 Year	Since Inception
6.62%	6.08%	5.94%	6.69%	7.09%	7.17%	6.26%

Monthly & Calendar Year Returns (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	4.41	-0.52	-0.61	-1.67	3.06	2.79	1.54	0.83	2.97				13.37%
2024	0.93	2.79	1.06	-1.34	1.05	-0.19	0.97	0.41	1.49	0.03	1.37	-0.97	7.79%
2023	3.01	-1.41	0.75	1.00	-0.23	0.45	1.59	-1.68	-1.49	-1.04	4.98	1.07	6.98%
2022	-3.00	0.60	0.22	-2.04	0.16	-5.04	2.39	0.48	-1.85	2.92	2.27	-0.17	-3.33%
2021	-1.35	0.63	2.01	1.89	2.12	1.35	0.84	1.18	-1.97	-1.44	-0.10	2.42	7.70%
2020	-0.13	-3.95	-9.79	3.36	3.86	0.85	1.92	1.26	-1.70	-0.03	7.90	1.61	4.15%
2019	2.70	1.58	1.31	2.25	-1.53	0.55	0.45	-1.35	1.26	0.95	1.75	1.15	11.54%
2018	1.88	-1.12	-0.59	1.77	1.55	0.94	0.76	0.44	0.13	-3.70	0.34	-2.22	0.02%

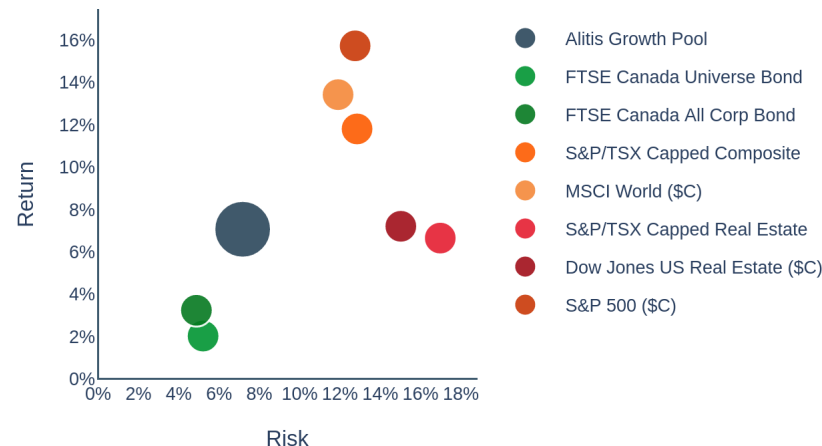
Growth of \$100,000 (Since Inception)



Risk Statistics

Max. Drawdown	-17.11%
Max. Drawdown Date	Mar 20, 2020
Days Peak to Trough	63 days
Days to Recovery	252 days
% Positive Months	68.3%
Avg. Positive Return	1.38%
Avg. Negative Return	-1.39%

Risk / Return Chart - Trailing 10 Years



Correlation

Index ²	1 yr	3 yr	5 yr
Cdn Stocks	0.73	0.78	0.80
US Stocks	0.77	0.77	0.77
Real Estate	0.50	0.58	0.68
Cdn Bonds	0.51	0.55	0.57

Investing in the Fund

RSP Eligible

Yes

Frequency

Weekly

Min. Initial Investment

\$ 5,000

Redemptions

Min. Hold Period

None

Frequency

Weekly

Early Red. Charge

3% within
90 days

Partnerships

Fund Administrator

SGGG Fund
Services

Primary Custodian

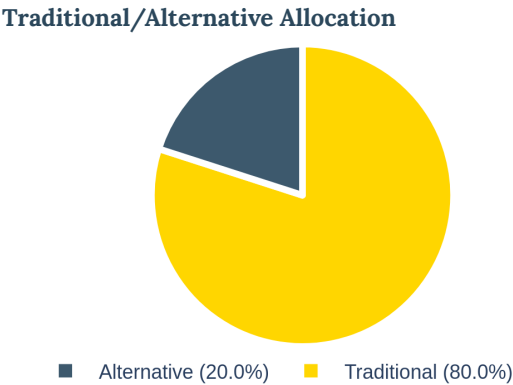
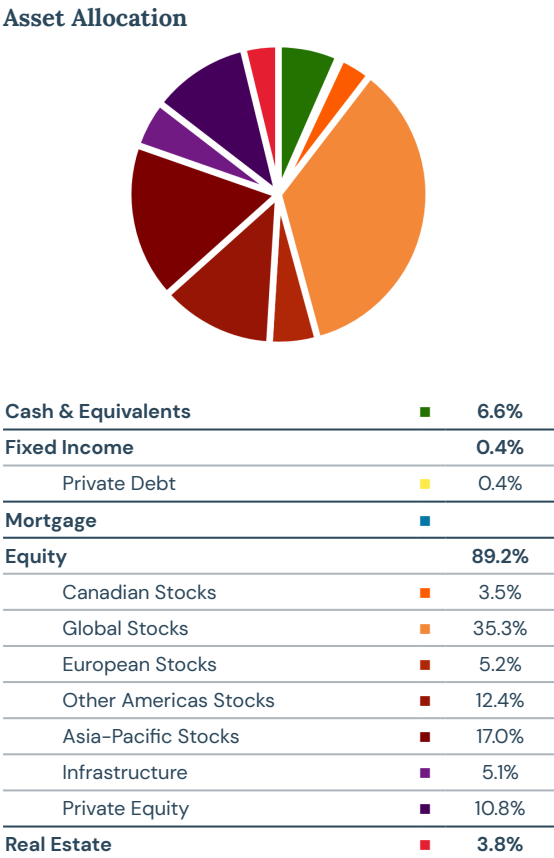
Aviso Financial

Trustee

Computershare

Auditor

KPMG



Top 10 Holdings

Name	Percent
Dynamic Global Discovery Fund	10.2%
Canoe Defensive Global Equity Fund	10.0%
Edgepoint Global Portfolio	10.0%
iShares MSCI Brazil Capped ETF	8.4%
BNS Corp Tiered Inv Savings Account	6.6%
iShares MSCI Poland Capped ETF	5.2%
iShares MSCI World ETF	5.1%
Eaglecrest Infrastructure Canada LP	5.1%
Unigestion Global Core Private Equity Fund	4.8%
iShares MSCI Japan ETF	4.8%
Total of Top 10 Holdings	70.2%

Disclaimers and Disclosures – Alitis Investment Counsel Inc. (“Alitis”)

¹ Income may be comprised of amounts of Other Income, Foreign Income and Eligible Dividend Income. Future distributions may be materially different from historical distributions.

² Indexes referred to in order of Cdn Stocks, US Stocks, Real Estate and Cdn Bonds are: S&P/TSX Capped Composite TR Index, S&P 500 TR Index (\$C), S&P/TSX Capped Real Estate TR Index, and FTSE Canada Universe Bond Index.

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