

Asset Manager

Alitis Investment Counsel Inc.

Overview

A diversified portfolio of alternative investments with a focus on private real estate and a tilt towards development projects

Fund Assets

\$ 14,106,737

Inception Dates

Fund Apr. 18, 2017
Class May. 26, 2017

Unit Price

\$ 13.4317

Fund Code

ALI600 - Class D

Other Fund Codes

ALI601 Class E

Fees

Management Fee 0%

Administrative Costs 0.22%

Distribution Details

Yield (12 month trailing) 0.0%

Historical Taxable Distributions¹

No distributions in the three previous years. Notional distributions may have occurred, ask your Adviser or refer to the offering documents for further details on the distribution policy.

Performance - Annualized

1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	4 Year	5 Year	10 Year	Since Inception
-0.70%	-3.30%	-18.08%	-19.25%	-7.62%	-6.46%	-2.98%	0.81%		4.95%

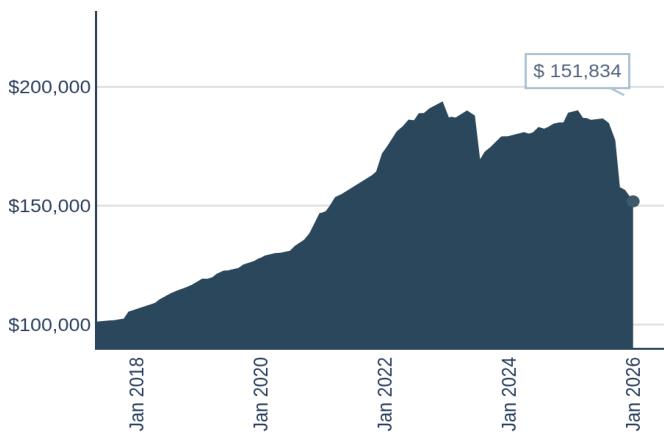
Standard Deviation - Annualized

1 Year	2 Year	3 Year	4 Year	5 Year	10 Year	Since Inception
11.28%	8.87%	9.94%	9.09%	8.59%		6.87%

Monthly & Calendar Year Returns (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	0.33	-1.57	-0.08	-0.42	0.34	-0.03	-0.74	-3.63	-11.45	-0.86	-1.77	-0.70	-19.25%
2024	0.26	0.05	0.62	-0.35	0.39	1.10	-0.36	0.61	0.67	0.23	0.03	2.30	5.66%
2023	0.30	-0.22	0.87	0.63	-0.69	-11.23	1.42	1.97	1.18	0.96	1.31	0.06	-4.09%
2022	1.64	1.96	1.58	1.18	1.25	-0.14	1.67	0.06	1.14	0.54	0.57	-3.37	8.27%
2021	0.59	1.84	2.18	0.75	0.77	0.72	1.20	0.72	0.73	1.05	1.05	4.73	17.53%
2020	0.94	0.52	0.23	0.06	0.29	0.48	1.75	0.90	1.07	2.29	3.48	2.20	15.10%
2019	0.66	-0.09	0.66	1.32	0.95	0.12	0.24	0.67	1.12	0.35	0.85	0.90	8.02%
2018	0.56	0.61	0.73	0.68	1.44	1.43	0.84	0.94	0.97	0.34	0.92	1.42	11.42%

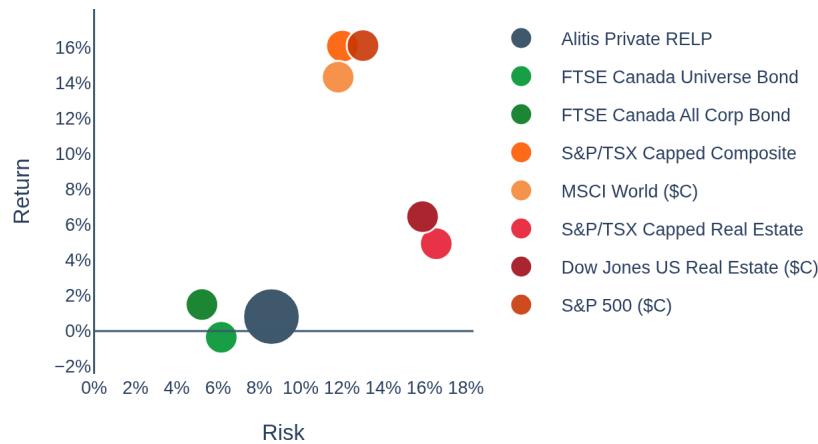
Growth of \$100,000 (Since Inception)



Risk Statistics

Max. Drawdown	-20.93%
Max. Drawdown Date	Dec 24, 2025
Days Peak to Trough	1125 days
Days to Recovery	Has not recovered
% Positive Months	82.5%
Avg. Positive Return	0.96%
Avg. Negative Return	-2.09%

Risk / Return Chart - Trailing 5 Years



Correlation

Index ²	1 yr	3 yr	5 yr
Cdn Stocks	-0.44	-0.26	-0.11
US Stocks	-0.26	-0.13	-0.04
Real Estate	0.13	-0.00	0.07
Cdn Bonds	-0.59	-0.06	-0.07

Fund Analysis

Apartment/Unit Count	3,375
Number of Projects/Buildings	23

Investing in the Fund

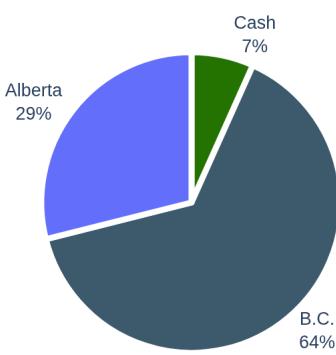
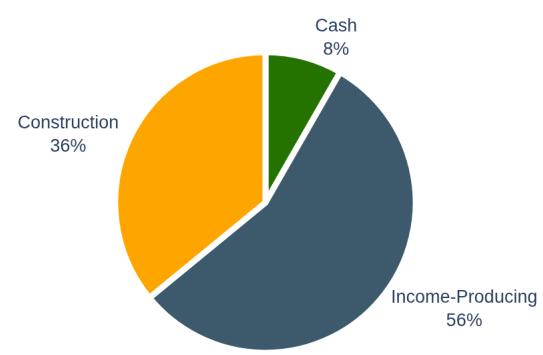
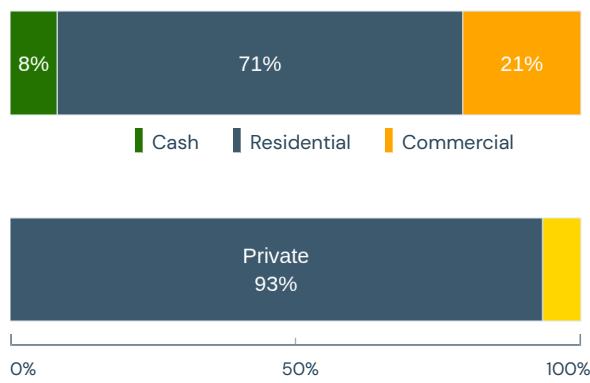
RSP Eligible	No
Frequency	Monthly
Min. Initial Investment	\$ 5,000

Redemptions

Frequency	Annually
Early Red. Charge	None
Redemption Requests	365 days notice

Partnerships

Fund Administrator	SGGG Fund Services
Primary Custodian	Aviso Financial
Trustee	Computershare
Auditor	KPMG
Legal Counsel	MLT Aikins

Regional Breakdown**Categories of Real Estate****Property Type****Top 10 Holdings**

Name	Percent
Mercury Block (EDGAR Mercury Block LP)	28.9%
Mission Group Okanagan Real Estate LP	20.7%
Anthem 220 Bay Investments LP	13.5%
Westurban Government Road LP	13.4%
Anthem Class A Investment LP	7.3%
BNS Corp Tiered Inv Savings Account	5.7%
Anthem Metro Vancouver High-Rise Fund LP	5.3%
Anthem 6075 Wilson LP	2.6%
Anthem Georgetown One LP	1.3%
Cash (Canadian Dollars)	1.0%
Total of Top 10 Holdings	99.7%

Disclaimers and Disclosures - Alitis Investment Counsel Inc. ("Alitis")

¹ Income may be comprised of amounts of Other Income, Foreign Income and Eligible Dividend Income. Future distributions may be materially different from historical distributions.

² Indexes referred to in order of Cdn Stocks, US Stocks, Real Estate and Cdn Bonds are: S&P/TSX Capped Composite TR Index, S&P 500 TR Index (\$C), S&P/TSX Capped Real Estate TR Index, and FTSE Canada Universe Bond Index.

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