

Alitis Strategic Income Pool

Asset Manager

Alitis Investment Counsel Inc.

Overview

A conservative, income-oriented portfolio with a mix of traditional and alternative investments

Fund Assets

\$ 15,441,111

Inception Dates

Fund Sep. 24, 2009

Class Dec. 11, 2009

Unit Price

\$ 9.7664

Fund Code

ALII00 – Class D

Other Fund Codes

ALII01 Class E

Fees

Management Fee 0%

Administrative Costs 0.70%

Distribution Details

Yield (12 month trailing) 3.70%

Historical Taxable Distributions

| | Income ¹ | Cap. Gains |
|------|---------------------|------------|
| 2022 | \$ 0.12 | |
| 2023 | \$ 0.28 | |
| 2024 | \$ 0.36 | |

Performance - Annualized

| 1 Month | 3 Month | 6 Month | 1 Year | 2 Year | 3 Year | 4 Year | 5 Year | 10 Year | Since Inception |
|---------|---------|---------|--------|--------|--------|--------|--------|---------|-----------------|
| -0.55% | -0.26% | -1.82% | -0.75% | 1.39% | 1.41% | -0.30% | 0.15% | 2.96% | 3.61% |

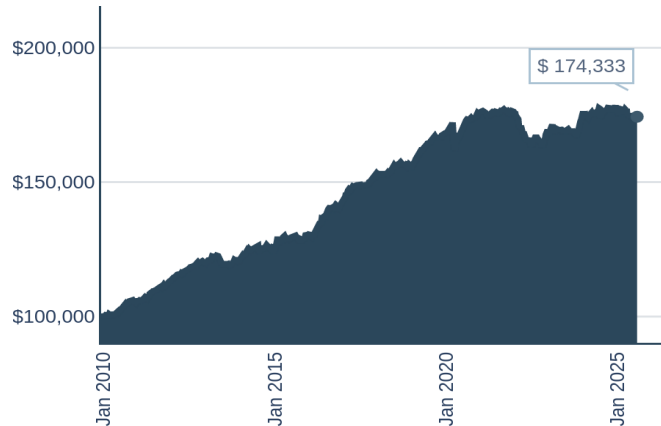
Standard Deviation - Annualized

| 1 Year | 2 Year | 3 Year | 4 Year | 5 Year | 10 Year | Since Inception |
|--------|--------|--------|--------|--------|---------|-----------------|
| 2.43% | 3.61% | 3.58% | 3.68% | 3.38% | 3.57% | 3.20% |

Monthly & Calendar Year Returns (%)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|-------|--------|
| 2025 | 0.70 | -0.02 | -0.41 | -1.14 | 0.05 | 0.24 | -0.55 | | | | | | -1.13% |
| 2024 | -0.75 | -0.22 | 0.78 | -0.72 | 0.81 | -1.26 | 1.04 | 0.43 | 1.14 | -0.86 | 0.50 | -0.81 | 0.04% |
| 2023 | 1.96 | -1.46 | 0.81 | 0.31 | -1.12 | 0.73 | 0.03 | -0.61 | -0.49 | -0.14 | 1.96 | 3.21 | 5.22% |
| 2022 | -1.31 | -2.05 | -1.42 | -1.29 | 0.36 | -1.30 | 1.82 | -0.43 | -0.92 | -0.09 | 1.74 | -0.07 | -4.92% |
| 2021 | -0.13 | -0.59 | -0.35 | 0.23 | 0.34 | -0.28 | 0.66 | 0.25 | -0.24 | -0.58 | 0.21 | 0.22 | -0.27% |
| 2020 | 1.26 | 0.55 | -5.32 | 2.56 | 1.21 | 1.56 | 1.36 | 0.04 | 0.30 | -0.03 | 1.21 | 0.59 | 5.18% |
| 2019 | 1.00 | 1.13 | 1.52 | 0.67 | 0.52 | 0.63 | 0.50 | 0.93 | -0.21 | -0.11 | 0.88 | -0.05 | 7.65% |
| 2018 | 0.09 | -0.16 | 0.06 | -0.07 | 0.92 | 0.87 | 0.17 | 0.81 | -0.18 | -0.58 | 0.22 | -0.34 | 1.81% |

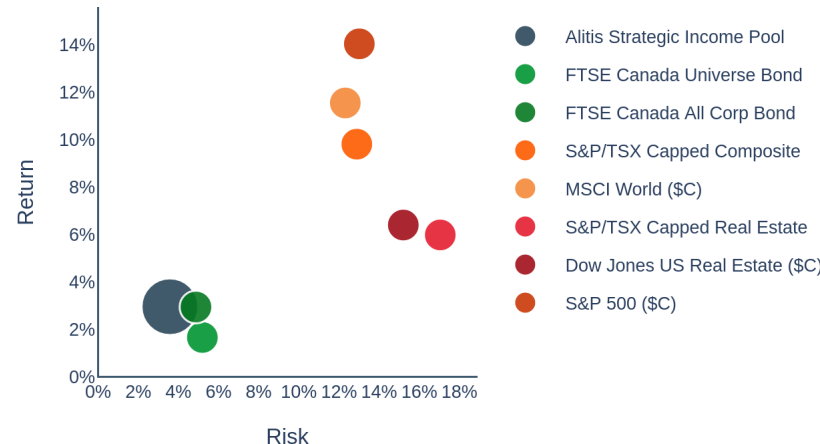
Growth of \$100,000 (Since Inception)



Risk Statistics

| | |
|----------------------|--------------|
| Max. Drawdown | -7.99% |
| Max. Drawdown Date | Oct 21, 2022 |
| Days Peak to Trough | 413 days |
| Days to Recovery | 602 days |
| % Positive Months | 70.1% |
| Avg. Positive Return | 0.72% |
| Avg. Negative Return | -0.67% |

Risk / Return Chart - Trailing 10 Years



Correlation

| Index ² | 1 yr | 3 yr | 5 yr |
|--------------------|------|------|------|
| Cdn Stocks | 0.63 | 0.71 | 0.60 |
| US Stocks | 0.46 | 0.42 | 0.51 |
| Real Estate | 0.64 | 0.70 | 0.63 |
| Cdn Bonds | 0.89 | 0.81 | 0.81 |

Investing in the Fund

| | |
|-------------------------|-------------------|
| RSP Eligible | Yes |
| Frequency | Weekly |
| Min. Initial Investment | \$ 5,000 |
| Redemptions | |
| Min. Hold Period | None |
| Frequency | Weekly |
| Early Red. Charge | 3% within 90 days |

Partnerships

| | |
|--------------------|--------------------|
| Fund Administrator | SGGG Fund Services |
| Primary Custodian | Aviso Financial |
| Trustee | Computershare |
| Auditor | KPMG |

Alitis Investment Counsel

Improved investment performance requires improved strategies towards investment management. At Alitis, we understand this and have developed innovative, secure and high-performing investment portfolios for our valued clients.

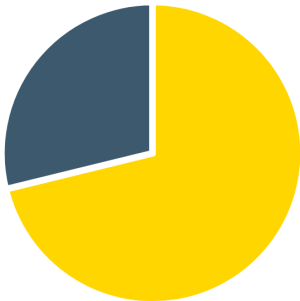
Alitis Investment Counsel is a team of leading edge portfolio managers who understands the importance of reducing volatility (portfolio risk) and delivering solid returns.

Asset Allocation



| | |
|--------------------------|--------|
| Cash & Equivalents | -2.5% |
| Fixed Income | 102.5% |
| Canadian Bonds | 50.5% |
| US Bonds | 19.2% |
| Global Bonds | 4.0% |
| Alternative Fixed Income | 9.0% |
| Private Debt | 19.8% |
| Mortgage | |
| Equity | |
| Real Estate | |

Traditional/Alternative Allocation



Alternative (28.8%) Traditional (71.2%)

Top 10 Holdings

| Name | Percent |
|--|---------|
| PH&N Bond Fund | 13.0% |
| PH&N High Yield Bond Fund | 8.0% |
| BMO Long Provincial Bond Index ETF | 7.2% |
| RP Strategic Income Plus Fund | 6.5% |
| Vanguard Total Bond Market ETF | 6.0% |
| Ninepoint Canadian Senior Debt Fund | 5.7% |
| iShares Core Cdn Universe Bond Index ETF | 5.5% |
| BMO Mid Provincial Bond Index ETF | 5.3% |
| Edgepoint Monthly Income Portfolio | 5.0% |
| YTM Capital Credit Opportunities Fund | 4.7% |
| Total of Top 10 Holdings | 66.7% |

Disclaimers and Disclosures – Alitis Investment Counsel Inc. (“Alitis”)

¹ Income may be comprised of amounts of Other Income, Foreign Income and Eligible Dividend Income. Future distributions may be materially different from historical distributions.

² Indexes referred to in order of Cdn Stocks, US Stocks, Real Estate and Cdn Bonds are: S&P/TSX Capped Composite TR Index, S&P 500 TR Index (\$C), S&P/TSX Capped Real Estate TR Index, and FTSE Canada Universe Bond Index.

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Victoria
1480 Fort Street
V8S 1Z5
1.800.667.2554

Campbell River
101-909 Island Hwy
V9W 2C2
www.alitis.ca

Comox
103-695 Aspen Rd
V9M 3P5
info@alitis.ca